



STUDENT TRUST ACCOUNT AGREEMENT (Form A)

Form 4 (V3)

QUEENS ACADEMIC GROUP

1. By this document, I _____ declare that:
 - (a) I am enrolling as a Student at Queens Academic Group [PTE] and I wish to pay my Student Fees to Queens Academic Group Trust Account as an individual trust for protection of my Student Fees paid to the PTE.

2. I will pay my Student Fees Queens Academic Group Trust Account and authorise them to apply the Student Fees (and any interest) in accordance with the provisions and terms of the Trust Account and in the manner set out in the periodic payment schedule produced by the PTE from time to time. I understand that after I sign this document I cannot withdraw this authorisation. I acknowledge and agree that:
 - (a) if a Course Closure Event occurs and I transfer to an Alternative Provider with the approval of NZQA, the balance of my Student Fees will be transferred to that Alternative Provider;
 - (b) in the event that I withdraw from the course and I owe money to a Loan Provider in respect of that course, the Queens Academic Group Trust Account is irrevocably authorised to repay my Student Fees directly to that Loan Provider;
 - (c) in the event that I withdraw from the course or a Course Closure Event occurs and Queens Academic Group Trust Account refunds the balance of my Student Fees directly to me, the Queens Academic Group Trust Account will refund such Student Fees to me by way of electronic transfer to a designated bank account held in my name or by cheque posted to my last known postal address notified to that Trustee;
 - (d) in the event that another party may be entitled to receive any refund of my Student Fees, I will provide the Queens Academic Group Trust Account with the contact details of that party (as required by paragraph 4 below) to which the refund should be sent;
 - (e) personal information about me and information relating to my Student Fees held in the Trust Account, may be supplied by the Queens Academic Group Trust Account to NZQA for the purposes of monitoring both the Trust Account and their compliance with the NZQA Policy;
 - (f) once the payments contemplated in (a), (b), (c) and (d) above have been made, the trusts on which the Queens Academic Group Trust Account was holding my Student Fees will have been discharged;
 - (g) any interest earned on the Trust Account prior to payment under (a), (b) (c) or (d) above will vest in and be payable to the Queens Academic Group for its own benefit, and I will have no claim to such interest;
 - (h) I **have/have not** attained the age of 18 years (delete whichever is not applicable, if Student under 18, Parent/Guardian to also sign).

3. **Details of any third party entitled to receive any refund of Student Fees:**

Name:

Address:

Telephone number:

EXECUTION

This agreement is executed as a Deed and is dated the _____ day of _____ 200[]

SIGNED: _____ by the Student Student is _____ Name of Student	SIGNED: _____ by the Student's Parent or Guardian (if the under 18) _____ Name of Parent or Guardian	
SIGNED: _____ _____ Occupation: _____		In the presence of: _____ Name of Witness Address: _____