



STUDENT TRUST ACCOUNT Schedule (Form B)

Form 5 (V2)

QUEENS ACADEMIC GROUP

Student Name:

Student ID No.:

Start Date:

Payment Schedule:

1. Students' fees are protected in the schools' Students' Fees Trust Account. This money remains in the Trust Account and is drawn in arrears. This is completed at the end of every month. When you commence your programme the fees you have used for that month will be withdrawn at the end of the month.
2. During the **first month** of your studies, however, two (2) deductions will be made.
 - a. An initial deduction of \$500 or 10%, whichever is the lesser, which is due on the ninth (9th) day of your course.
 - b. A second deduction of 15% of the remaining fees as allowed by NZQA and which is due on the ninth (9th) day of your course.
3. At the end of each and every month, following that first withdrawal, the remainder of your tuition fees will be withdrawn as they are used.
4. If you have accommodation fees paid into this account, these will also be withdrawn in the same way – as they are used.
5. If you wish to know the exact amount of the fees withdrawn from your account, this can be obtained by making an appointment with the CEO – Lisa Chen.

Student's Signature: (same as passport)



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